

ACCOUNTING

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 110	Ten-Key Skills	0	2	1
Prerequisites:	None			
Corequisites:	None			

This course is designed to enable mastery of the “touch system” on a ten-key device. Emphasis is placed on the “touch system” on a ten-key device. Upon completion, students should be able to use the “touch system” on a ten-key device in making computations necessary in accounting.

*Effective Term – Summer 1997 [1997*02]*

ACC 110	Ten-Key Calculator	0	2	1
Prerequisites:	None			
Corequisites:	None			

This course is designed to enable mastery of the “touch system” on the ten-key calculator. Emphasis is placed on the “touch system” on the ten-key calculator. Upon completion, students should be able to use the “touch system” on the ten-key calculator in making computations necessary in accounting.

*Effective Term – Summer 1997 [1997*02]*

ACC 111	Financial Accounting	3	0	3
Prerequisites:	None			
Corequisites:	None			

This course introduces the basic framework of accounting. Emphasis is placed on the accounting cycle and financial statement preparation and analysis. Upon completion, students should be able to demonstrate an understanding of the principles involved and display an analytical problem-solving ability for the topics covered.

*Effective Term – Fall 2003 [2003*03] – CRC 10/9/02*

ACC 115	College Accounting	3	2	4
Prerequisites:	None			
Corequisites:	None			

This course introduces basic accounting principles for a business. Topics include the complete accounting cycle with end-of-period statements, bank reconciliation, payrolls, and petty cash. Upon completion, students should be able to demonstrate an understanding of accounting principles and apply those skills to a business organization. *This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Summer 1997 [1997*02]*

ACC 115	College Accounting	3	2	4
Prerequisites:	None			
Corequisites:	None			

This course introduces basic accounting principles for a sole proprietorship. Topics include the complete accounting cycle with end-of-period statements, bank reconciliation, payrolls, and petty cash. Upon completion, students should be able to demonstrate an understanding of accounting principles and apply those skills to a business organization.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 118	Accounting Fundamentals I	3	2	4
Prerequisites:	None			
Corequisites:	None			

This course introduces the basic principles and procedures of accounting using the traditional “how to” approach. Emphasis is placed on identification of general ledger accounts, analyzing and recording business transactions, completion of accounting cycle, and preparation and interpretation of financial statements. Upon completion, students should be able to analyze data, record journal entries, and prepare financial reports using mastery accounting skills.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 119	Acct Fundamentals II	3	2	4
Prerequisites:	None			
Corequisites:	None			

This course introduces corporate transactions and financial statements taught from a technical approach. Emphasis is placed on the application of accounting principles to partnerships and corporations, analysis of financial reports, cash flow statements, and income measurement and valuation. Upon completion, students should be able to analyze and record corporate transactions, prepare and interpret financial statements, and expand accounting skills applicable to management practices.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 120	Prin of Financial Acct	3	2	4
Prerequisites:	None			
Corequisites:	None			

This course introduces business decision-making accounting information systems. Emphasis is placed on analyzing, summarizing, reporting, and interpreting financial information. Upon completion, students should be able to prepare financial statements, understand the role of financial information in decision-making and address ethical considerations. *This course has been approved to satisfy the Comprehensive Articulation Agreement pre-major and/or elective course requirement. This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Summer 1997 [1997*02]*

ACC 120	Prin Of Accounting I	3	2	4
Prerequisites:	None			
Corequisites:	None			

This course introduces the basic principles and procedures of accounting. Emphasis is placed on collecting, summarizing, analyzing, and reporting financial information. Upon completion, students should be able to analyze data and prepare journal entries and reports as they relate to the accounting cycle. *This course has been approved to satisfy the Comprehensive Articulation Agreement pre-major and/or elective course requirement.*

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 121	Prin of Managerial Acct	3	2	4
Prerequisites:	ACC 120			
Corequisites:	None			

This course includes a greater emphasis on managerial and cost accounting skills. Emphasis is placed on managerial accounting concepts for external and internal analysis, reporting and decision-making. Upon completion, students should be able to analyze and interpret transactions relating to managerial concepts including product-costing systems. *This course has been approved to satisfy the Comprehensive Articulation Agreement pre-major and/or elective course requirement. This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Summer 1997 [1997*02]*

ACC 121	Prin of Accounting II	3	2	4
Prerequisites:	ACC 120			
Corequisites:	None			

This course is a continuation of ACC 120. Emphasis is placed on corporate and managerial accounting for both external and internal reporting and decision making. Upon completion, students should be able to analyze and record corporate transactions, prepare financial statements and reports, and interpret them for management. *This course has been approved to satisfy the Comprehensive Articulation Agreement pre-major and/or elective course requirement.*

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 122	Prin of Financial Acct II	3	0	3
Prerequisites:	ACC 120			
Corequisites:	None			

This course provides additional instruction in the financial accounting concepts and procedures introduced in ACC 120. Emphasis is placed on the analysis of specific balance sheet accounts, with in-depth instruction of the accounting principles applied to these accounts. Upon completion, students should be able to analyze data, prepare journal entries, and prepare reports in compliance with generally accepted accounting principles.

*Effective Term – Spring 2008 [2008*01] – CRC 03/21/07*

ACC 125	Mathematics of Finance	3	0	3
Prerequisites:	BUS 121, MAT 115, MAT 120, MAT 140, or MAT 151			
Corequisites:	None			

This course covers computations necessary in accounting for various business transactions. Emphasis is placed on time value of money concepts and calculations needed for topics such as stocks and bonds, annuities, sinking funds, and amortization. Upon completion, students should be able to make computations necessary in accounting for transactions involving these topics.

*Effective Term – Summer 1997 [1997*02]*

ACC 125	Mathematics of Finance	3	0	3
Prerequisites:	BUS 121 or MAT 115			
Corequisites:	None			

This course covers computations necessary in accounting for various business transactions. Emphasis is placed on time value of money concepts and calculations needed for topics such as stocks and bonds, annuities, sinking funds, and amortization. Upon completion, students should be able to make computations necessary in accounting for transactions involving these topics.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 129	Individual Income Taxes	2	2	3
Prerequisites:	None			
Corequisites:	None			

This course introduces the relevant laws governing individual income taxation. Topics include tax law, electronic research and methodologies, and the use of technology for preparation of individual tax returns. Upon completion, students should be able to analyze basic tax scenarios, research applicable tax law, and complete various individual tax forms. *This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Summer 1997 [1997*02]*

		Class	Lab	Credit
ACC 129	Individual Income Taxes	2	2	3
Prerequisites:	None			
Corequisites:	None			

This course introduces the relevant laws governing individual income taxation. Emphasis is placed on filing status, exemptions for dependents, gross income, adjustments, deductions, and computation of tax. Upon completion, students should be able to complete various tax forms pertaining to the topics covered in the course.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 130	Business Income Taxes	2	2	3
Prerequisites:	None			
Corequisites:	None			

This course introduces the relevant laws governing business and fiduciary income taxes. Topics include tax law relating to business organizations, electronic research and methodologies, and the use of technology for the preparation of business tax returns. Upon completion, students should be able to analyze basic tax scenarios, research applicable tax law, and complete various business tax forms. *This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Summer 1997 [1997*02]*

ACC 130	Business Income Taxes	2	2	3
Prerequisites:	None			
Corequisites:	None			

This course introduces the relevant laws governing business and fiduciary income taxes. Topics include tax depreciation, accounting periods and methods, corporations, partnerships, S corporations, estates and trusts, and gifts. Upon completion, students should be able to complete various tax forms pertaining to the topics covered in the course.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 131	Federal Income Taxes	2	2	3
Prerequisites:	None			
Corequisites:	None			

This course provides an overview of federal income taxes for individuals, partnerships, and corporations. Topics include tax law, electronic research and methodologies and the use of technology for the preparation of individual and business tax returns. Upon completion, students should be able to analyze basic tax scenarios, research applicable tax laws, and complete federal tax returns for individuals, partnerships, and corporations.

*Effective Term – Summer 1997 [1997*02]*

ACC 131	Federal Income Taxes	2	2	3
Prerequisites:	None			
Corequisites:	None			

This course provides an overview of federal income taxes for individuals, partnerships, and corporations. Emphasis is placed on the application of the Internal Revenue Code to preparation of tax returns for individuals, partnerships, and corporations. Upon completion, students should be able to complete federal tax returns for individuals, partnerships, and corporations.

*Effective Term – Fall 1999 [1999*03] – CRC 10/09/02*

ACC 132	NC Business Taxes	2	0	2
Prerequisites:	None			
Corequisites:	None			

This course introduces the relevant laws governing North Carolina taxes as they apply to business. Topics include sales taxes, income taxes for business entities, payroll taxes, unemployment taxes, and other taxes pertaining to the State of North Carolina. Upon completion, students should be able to maintain a company’s records to comply with the laws governing North Carolina business taxes.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 140	Payroll Accounting	1	2	2
Prerequisites:	ACC 115 or ACC 120			
Corequisites:	None			

This course covers federal and state laws pertaining to wages, payroll taxes, payroll tax forms, and journal and general ledger transactions. Emphasis is placed on computing wages; calculating social security, income, and unemployment taxes; preparing appropriate payroll tax forms; and journalizing/posting transactions. Upon completion, students should be able to analyze data, make appropriate computations, complete forms, and prepare accounting entries using appropriate technology. *This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Summer 1997 [1997*02]*

ACC 140	Payroll Accounting	1	2	2
Prerequisites:	ACC 115 or ACC 120			
Corequisites:	None			

This course covers federal and state laws pertaining to wages, payroll taxes, payroll tax forms, and journal and general ledger transactions. Emphasis is placed on computing wages; calculating social security, income, and unemployment taxes; preparing appropriate payroll tax forms; and journalizing/posting transactions. Upon completion, students should be able to analyze data, make appropriate computations, complete forms, and prepare accounting entries.

*Effective Term – Fall 1999 [1999*03]*

ACC 149	Intro to Acc Spreadsheets	1	2	2
Prerequisites:	ACC 115 or ACC 120			
Corequisites:	None			

This course provides a working knowledge of computer spreadsheets and their use in accounting. Topics include pre-programmed problems, model-building problems, beginning-level macros, graphics, and what-if analysis enhancements of template problems. Upon completion, students should be able to use a computer spreadsheet to complete many of the tasks required in accounting.

*Effective Term – Summer 1997 [1997*02]*

ACC 149	Intro to Acc Spreadsheets	3	0	3
Prerequisites:	ACC 115 or ACC 120			
Corequisites:	None			

This course provides a working knowledge of computer spreadsheets and their use in accounting. Topics include pre-programmed problems, model-building problems, beginning-level macros, graphics, and what-if analysis enhancements of template problems. Upon completion, students should be able to use a computer spreadsheet to complete many of the tasks required in accounting.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 150	Acct Software Appl	1	2	2
Prerequisites:	ACC 115 or ACC 120			
Corequisites:	None			

This course introduces microcomputer applications related to accounting systems. Topics include general ledger, accounts receivable, accounts payable, inventory, payroll, and correcting, adjusting, and closing entries. Upon completion, students should be able to use a computer accounting package to solve accounting problems. *This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Summer 1997 [1997*02]*

ACC 150	Computerized Gen Ledger	1	2	2
Prerequisites:	ACC 115 or ACC 120			
Corequisites:	None			

This course introduces microcomputer applications related to the major accounting systems. Topics include general ledger, accounts receivable, accounts payable, inventory, payroll, and correcting, adjusting, and closing entries. Upon completion, students should be able to use a computer accounting package to solve accounting problems.

*Effective Term – Summer 1997 [1997*02]*

ACC 151	Acct Spreadsheet Appl	1	2	2
Prerequisites:	ACC 149			
Corequisites:	None			

This course is designed to facilitate the use of spreadsheet technology as applied to accounting principles. Emphasis is placed on using spreadsheet software as a problem-solving and decision-making tool. Upon completion, students should be able to demonstrate an understanding of the principles involved and display an analytical problem-solving ability for the topics covered.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 152	Adv Software Appl	1	2	2
Prerequisites:	ACC 150			
Corequisites:	None			

This course provides continued exposure to commercial accounting software and the opportunity to refine skills developed in ACC 150. Emphasis is placed on advanced applications of software packages. Upon completion, students should be able to use commercial software to complete complex accounting tasks.

*Effective Term – Fall 2003 [2003*03] – CRC 03/12/03*

ACC 170	Technical Accounting	2	2	3
Prerequisites:	None			
Corequisites:	None			

This course introduces the use of accounting for decision making and covers integration of financial accounting with managerial concepts. Topics include essentials of financial accounting and analysis, product costing, activity-based costing systems, budgeting, and financial planning. Upon completion, students should be able to understand and develop financial statements and demonstrate an understanding of accounting transactions and product costing systems.

*Effective Term – Fall 1998 [1998*03]*

ACC 170	Technical Accounting	2	3	3
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Prerequisites: None
 Corequisites: None

This course introduces the use of accounting for decision making and covers integration of financial accounting with managerial concepts. Topics include essentials of financial accounting and analysis, product costing, activity-based costing systems, budgeting, and financial planning. Upon completion, students should be able to understand and develop financial statements and demonstrate an understanding of accounting transactions and product costing systems.

*Effective Term – Summer 1997 [1997*02]*

ACC 170	Technical Accounting	2	3	3
Prerequisites:	Completion of curriculum mathematics requirement			
Corequisites:	None			

This course introduces the use of accounting for decision making and covers integration of financial accounting with managerial concepts. Topics include essentials of financial accounting and analysis, product costing, activity-based costing systems, budgeting, and financial planning. Upon completion, students should be able to understand and develop financial statements and demonstrate an understanding of accounting transactions and product costing systems.

*Effective Term – Summer 1997 [1997*02]*

ACC 175	Hotel and Restaurant Acct	3	2	4
Prerequisites:	None			
Corequisites:	None			

This course covers generally accepted accounting principles and the uniform system of accounts for small hotels and motels of the American Hotel and Motel Association. Emphasis is placed on the accounting cycle, analysis of financial statements, and payroll procedures including treatment of tips. Upon completion, students should be able to demonstrate competence in the accounting principles and procedures used in hotels and restaurants.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 180	Practices in Bookkeeping	3	0	3
Prerequisites:	ACC 120			
Corequisites:	None			

This course provides advanced instruction in bookkeeping and record-keeping functions. Emphasis is placed on mastering adjusting entries, correction of errors, depreciation, payroll, and inventory. Upon completion, students should be able to conduct all key bookkeeping functions for small business.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 215	Ethics in Accounting	3	0	3
Prerequisites:	ACC 121			
Corequisites:	None			

This course introduces students to professional codes of conduct and ethics adopted by professional associations and state licensing boards for accountants, auditors, and fraud examiners. Topics include research and discussions of selected historical and contemporary ethical cases and issues as they relate to accounting and business. Upon completion, students should be able to apply codes, interpret facts and circumstances, as they relate to accounting firms and business activities.

*Effective Term – Spring 2006 [2006*01] – CRC 03/09/05*

ACC 220	Intermediate Accounting I	3	2	4
Prerequisites:	ACC 120			
Corequisites:	None			

This course is a continuation of the study of accounting principles with in-depth coverage of theoretical concepts and financial statements. Topics include generally accepted accounting principles and an extensive analyses of financial statements. Upon completion, students should be able to demonstrate competence in the conceptual framework underlying financial accounting, including the application of financial standards. *This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 220	Intermediate Accounting I	3	2	4
Prerequisites:	ACC 121			
Corequisites:	None			

This course is a continuation of the study of accounting principles with in-depth coverage of theoretical concepts and financial statements. Topics include generally accepted accounting principles and an extensive analyses of financial statements. Upon completion, students should be able to demonstrate competence in the conceptual framework underlying financial accounting, including the application of financial standards.

*Effective Term – Summer 1997 [1997*02]*

ACC 220	Intermediate Accounting I	3	2	4
Prerequisites:	ACC 121			
Corequisites:	None			

This course is a continuation of the study of accounting principles with in-depth coverage of theoretical concepts and financial statements. Topics include generally accepted accounting principles and statements and extensive analyses of balance sheet components. Upon completion, students should be able to demonstrate competence in the conceptual framework underlying financial accounting, including the application of financial standards.

*Effective Term – Summer 1997 [1997*02]*

ACC 221	Intermediate Acct II	3	2	4
Prerequisites:	ACC 220			
Corequisites:	None			

This course is a continuation of ACC 220. Emphasis is placed on special problems which may include leases, bonds, investments, ratio analyses, present value applications, accounting changes, and corrections. Upon completion, students should be able to demonstrate an understanding of the principles involved and display an analytical problem-solving ability for the topics covered.

*Effective Term – Summer 1997 [1997*02]*

ACC 225	Cost Accounting	3	0	3
Prerequisites:	ACC 121			
Corequisites:	None			

This course introduces the nature and purposes of cost accounting as an information system for planning and control. Topics include direct materials, direct labor, factory overhead, process, job order, and standard cost systems. Upon completion, students should be able to demonstrate an understanding of the principles involved and display an analytical problem-solving ability for the topics covered. *This course is also available through the Virtual Learning Community (VLC).*

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 226	Adv Managerial Acct	3	0	3
Prerequisites:	ACC 121			
Corequisites:	None			

This course is designed to develop an appreciation for the uses of cost information in the administration and control of business organizations. Emphasis is placed on how accounting data can be interpreted and used by management in planning and controlling business activities. Upon completion, students should be able to analyze and interpret cost information and present this information in a form that is usable by management.

*Effective Term – Summer 1997 [1997*02]*

ACC 226	Managerial Accounting	3	0	3
Prerequisites:	ACC 121			
Corequisites:	None			

This course is designed to develop an appreciation for the uses of cost information in the administration and control of business organizations. Emphasis is placed on how accounting data can be interpreted and used by management in planning and controlling business activities. Upon completion, students should be able to analyze and interpret cost information and present this information in a form that is usable by management.

*Effective Term – Summer 1997 [1997*02]*

ACC 227	Practices in Accounting	3	0	3
Prerequisites:	ACC 220			
Corequisites:	None			

This course provides an advanced in-depth study of selected topics in accounting using case studies and individual and group problem solving. Topics include cash flow, financial statement analysis, individual and group problem solving, practical approaches to dealing with clients, ethics, and critical thinking. Upon completion, students should be able to demonstrate competent analytical skills and effective communication of their analysis in written and/or oral presentations.

*Effective Term – Summer 1997 [1997*02]*

ACC 240	Gov & Not-for-Profit Acct	3	0	3
Prerequisites:	ACC 121			
Corequisites:	None			

This course introduces principles and procedures applicable to governmental and not-for-profit organizations. Emphasis is placed on various budgetary accounting procedures and fund accounting. Upon completion, students should be able to demonstrate an understanding of the principles involved and display an analytical problem-solving ability for the topics covered.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 250	Adv Accounting	3	0	3
Prerequisites:	ACC 220			
Corequisites:	None			

This course is designed to analyze special accounting issues, which may include business combinations , partnerships, international accounting, estates, and trusts. Emphasis is placed on analyzing transactions and preparing working papers and financial statements. Upon completion, students should be able to solve a wide variety of problems by advanced application of accounting principles and procedures.

*Effective Term – Summer 1997 [1997*02]*

ACC 250	Advanced Accounting	3	0	3
Prerequisites:	ACC 220			
Corequisites:	None			

This course is designed to analyze the special problems in accounting for business combinations and consolidated corporate entities. Emphasis is placed on accounting for mergers and consolidations and preparing consolidated working papers and consolidated financial statements. Upon completion, students should be able to solve a wide variety of problems by advanced application of accounting principles and procedures.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 268	Info Sys & Intrl Ctrls	3	0	3
Prerequisites:	ACC 121			
Corequisites:	None			

This course covers the design and operation of accounting information systems, with emphasis placed upon transaction cycles and the necessary controls for reliable data. Topics include accounting procedures; authorizing, documentation, and monitoring; flowcharting, data flow diagrams, and scheduling; and some auditing concepts. Upon completion, students should be able to demonstrate an analytical problem-solving ability and to communicate effectively their analysis in written or oral presentations.

*Effective Term – Fall 2003 [2003*03] – CRC 10/09/02*

ACC 269	Audit & Assurance Servcs	3	0	3
Prerequisites:	ACC 220			
Corequisites:	None			

This course introduces selected topics pertaining to the objectives, theory and practices in engagements providing auditing and other assurance services. Topics will include planning, conducting and reporting, with emphasis on the related professional ethics and standards. Upon completion, students should be able to demonstrate an understanding of the types of professional services, the related professional standards, and engagement methodology.

*Effective Term – Summer 1997 [1997*02]*

ACC 269	Auditing	3	0	3
Prerequisites:	ACC 220			
Corequisites:	None			

This course covers the overall framework of the process of conducting audits and investigations. Emphasis is placed on collecting data from working papers, arranging and systematizing the audit, and writing the audit report. Upon completion, students should be able to demonstrate competence in applying the generally accepted auditing standards and the procedures for conducting an audit.

*Effective Term – Fall 2005 [2005*03] – CRC 03/09/05*

ACC 270	International Accounting	3	0	3
Prerequisites:	ACC 120			
Corequisites:	None			

This course includes identifying, recording, and interpreting financial information for accounting systems used in different countries. Topics include currency exchange rates, methods of setting and selecting transfer prices, practices used to account for rates of inflation, and major types of taxes. Upon completion, students should be able to describe accounting systems and their impacts on different currencies and demonstrate a basic knowledge of international accounting. *This course is a unique concentration requirement in the International Business concentration in the Business Administration program.*

*Effective Term – Summer 1997 [1997*02]*

ACC 270 International Accounting

3 0 3

Prerequisites: ACC 120 and INT 220

Corequisites: None

This course includes identifying, recording, and interpreting financial information for accounting systems used in different countries. Topics include currency exchange rates, methods of setting and selecting transfer prices, practices used to account for rates of inflation, and major types of taxes. Upon completion, students should be able to describe accounting systems and their impacts on different currencies and demonstrate a basic knowledge of international accounting. *This course is a unique concentration requirement in the International Business concentration in the Business Administration program.*

*Effective Term – Summer 1997 [1997*02]*

ACC 279 Advanced Auditing

3 0 3

Prerequisites: ACC 269

Corequisites: None

This course provides advanced experience in the process of conducting audits and investigations. Emphasis is placed on statistical sampling, analysis, audit program development, professional responsibilities, and the reporting function. Upon completion, students should be able to demonstrate proficiency through completion of audit simulations and/or integrated audit cases.

See the SEL and SEM prefixes for generic Selected Topics and Seminar course descriptions.